



JSM Accounting Group

"With you, through every stage"

CLIENT CAPITAL GAINS TAX CHECKLIST – SHARES

Capital Gains Tax (CGT) is the tax you pay on profits from selling assets such as shares.

A capital gains Tax event needs to be reported regardless of profit or loss. Sometimes exemptions may apply which can be assessed by the accountant.

You report capital gains and capital losses in your income tax return and pay tax on your capital gains. Although it is referred to as 'capital gains tax', it is part of your income tax. It is not a separate tax.

If you have a capital gain, it will increase the tax you need to pay. You may want to work out how much tax you will owe and set aside funds to cover it, immediately after sale.

For more information, please visit:

<http://www.ato.gov.au/Individuals/Capital-gains-tax/>

Sale of Shares:

<input checked="" type="checkbox"/>	Type	Document	Supplier	Reason
<input type="checkbox"/>	Purchase	Contracts (if multiple separate documents)	Platform - Client	Shows dates, values and substantiated
<input type="checkbox"/>	Sale	Contracts (if multiple separate documents)	Platform - Client	Shows dates, values and substantiated
<input type="checkbox"/>	Purchase	Dividend Reinvestment – ALL allotment notices	Platform - Client	Shows dates, values and substantiated
<input type="checkbox"/>	During	Mergers (if multiple separate documents)	Platform - Client	Shows dates, values and substantiated
<input type="checkbox"/>	During	Brokerage Fees Invoice	Broker/Platform	Tax Deductions

Employee Share Scheme Sale:

<input checked="" type="checkbox"/>	Type	Document	Supplier	Reason
<input type="checkbox"/>	Purchase	Contracts (if multiple separate documents)	Platform - Client	Shows dates, values and substantiated
<input type="checkbox"/>	Sale	Contracts (if multiple separate documents)	Platform - Client	Shows dates, values and substantiated